

CAPITAL IMPROVEMENT BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

03/27/08
Resolution
Austin Water Utility

DESCRIPTION:

Authorize negotiation and execution of an amendment to the professional services agreement with Lockwood, Andrews & Newman, Inc., Austin, Texas, for design completion (permitting), bid phase and construction management services for the 2004 Valve Replacement Program, in an amount not to exceed \$110,748 for a total agreement not to exceed \$426,139.

FINANCIAL INFORMATION:

Water:

Project Name: Valve Replacement Program-Comb
Fund/Department/Unit 3960 2207 7523

Current Appropriation	\$ 2,032,850.00	
Unencumbered Balance		\$ 1,574,209.77
Less Outstanding Commitments		0.00
Amount of This Action		<u>(110,748.00)</u>
Remaining Balance		<u>\$ 1,463,461.77</u>

Total Austin Water Utility Funding

\$ 110,748.00

Utility Finance:


Prepared By:


Tom Albin, Financial Consultant

Date:

3/10/2008

Reviewed By:


Robert Butler, Financial Planner Utility

Date:

3-10-2008

Approved By:


Rusty Cobern, Utilities Finance Manager

Date:

3-10-2008